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IN THE CIRCUIT COURT OF THE STATE OF OREGON
FOR THE COUNTY OF MULTNOMAH

In re:)	
)	Case No. 19CV54124
GRIDWORKS LAB, INC., an Oregon)	
corporation,)	
)	
)	NOTICE OF REVISED BUDGET FOR
)	RECEIVER
)	
Petitioner.)	
)	

NOTICE IS HEREBY GIVEN that Clyde A. Hamstreet & Associates, LLC, Receiver in the above referenced matter, submits the revised budget attached hereto as Exhibit A, and pursuant to paragraph 3(a) of the Stipulated Order Appointing Receiver, will operate the Business in accordance with the Health Share Contract, as constrained by the budget.

Dated this 10th day of January, 2020.

SUSSMAN SHANK LLP

By: *s/ Susan S. Ford*

Susan S. Ford, OSB No. 842203
sford@sussmanshank.com
Counsel for Clyde A. Hamstreet & Associates, LLC, Receiver

*22537-003\RECEIVER'S NOTICE OF REVISED BUDGET (03351978);1

NEMT Receiver Budget

December 2019 through April 2020

As revised January 7, 2020

	December	January	February	March	DEC - MAR Total	April	DEC - APR Total
Net Cap Payment to GridWorks	3,956,000	4,095,000	910,000	910,000	9,871,000	-	9,871,000
Portion of Net Cap Payment to pay Service Providers	3,160,000	3,185,000	-		6,345,000	-	6,345,000
Portion of Net Cap Payment to pay Operational Exps	796,000	910,000	910,000	910,000	3,526,000	-	3,526,000
Salary Expense							
Call Center - regular employees incl. mgrs	234,811	419,990	377,991	83,998	1,116,789	-	1,116,789
Call Center - temp staff	37,794	67,600	60,840	13,520	179,754	-	179,754
Dispatch employees incl. mgrs	48,244	86,291	77,662	17,258	229,455	-	229,455
Grievance and appeals	2,442	4,368	4,368	4,368	15,546	-	15,546
Compliance	7,775	8,656	8,656	3,931	29,018	-	29,018
Credentialing	3,640	-	-	-	3,640	-	3,640
Network mgmt & adjudication	3,522	6,300	-	-	9,822	-	9,822
Accounting	26,082	34,577	22,674	16,013	99,345	8,006	107,352
HR	7,987	14,286	14,286	12,075	48,635	-	48,635
IT and software	46,151	82,547	82,547	62,072	273,317	6,038	279,354
Employer Contribution 401K	150,000				150,000		150,000
Severance & Retention Allowance	80,000	10,000	20,000	360,000	470,000	-	470,000
Total Salary Expense	648,450	734,614	669,024	573,235	2,625,323	-	2,639,367
Other Operating Expense							
Rent	43,300	43,300	43,300	43,300	173,200	21,650	194,850
Talk Desk	25,000	25,000	25,000	25,000	100,000	-	100,000
Safe Ride Health Dispatch Software	55,000	55,000	55,000	55,000	220,000	-	220,000
Professional Services	40,000	50,000	45,000	45,000	180,000	10,000	190,000
Other/Misc	50,000	50,000	50,000	50,000	200,000	10,000	210,000
Receiver	100,000	100,000	100,000	100,000	400,000	20,000	420,000
Loan Advance for Contingency	75,000	72,000	65,000	21,000	233,000	-	233,000
Total Other Operating Expense	388,300	395,300	383,300	339,300	1,506,200	61,650	1,567,850
TOTAL OPERATING & SALARY EXPS	1,036,750	1,129,914	1,052,324	912,535	4,131,523	61,650	4,207,217
Shortfall to be paid by Health Share Loan	(240,750)	(\$219,914)	(\$142,324)	(\$2,535)	(605,523)	(\$61,650)	(681,217)

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CERTIFICATE OF SERVICE

I hereby certify that on January 10, 2020 I caused to be served a full and exact copy of the foregoing **NOTICE OF REVISED BUDGET FOR RECEIVER** on the following persons:

Douglas Paul Perkins Coie LLP 1120 N.W. Couch Street, 10 th Floor Portland, OR 97206 Attorneys for Petitioner Gridworks Lab, Inc.	Joseph M. VanLeuven Davis Wright Tremaine LLLP 1300 S.W. Fifth Ave., St. 2400 Portland, OR 97201 Attorneys for Health Share of Oregon
C. Ross Peterson GridWorks Lab, Inc. 625 S.W. Broadway, Suite 300 Portland, OR 97205 Interested Party	

by the following indicated method(s):

- First Class Mail, postage prepaid, deposited in the US mail at Portland, OR
- Hand delivery
- Facsimile transmission
- Overnight delivery
- Email
- Electronic filing notification

Dated: January 10, 2020

s/ Susan S. Ford
Susan S. Ford, OSB No. 842203